August 6, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: TAKAMIYA CO., LTD.
Listing: Tokyo Stock Exchange
Securities code: 2445
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	10,229	3.3	477	133.1	416	307.3	239	-
June 30, 2025	9,904	1.6	204	(22.1)	102	(70.3)	9	(95.0)

Note: Comprehensive income
For the three months ended June 30, 2026: ¥305 million [-%]
For the three months ended June 30, 2025: ¥(114) million [-%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	5.22	5.02
June 30, 2025	0.21	0.21

Note: In the fiscal year ending March 31, 2026, the provisional accounting treatment for the business combination was finalized, and the figures for the first quarter of the fiscal year ending March 31, 2026 reflect the details of the provisional accounting treatment.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 30, 2026	73,527	23,546	31.1	498.89
March 31, 2026	74,599	23,701	30.9	502.17

Reference: Equity
As of June 30, 2026: ¥22,871 million
As of March 31, 2026: ¥23,022 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	6.00	-	10.00	16.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		6.00		10.00	16.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	22,500	5.7	1,400	28.4	1,050	12.1	700	21.6	15.27
Fiscal year ending March 31, 2027	48,500	7.3	3,650	11.7	2,850	(6.2)	1,850	6.7	40.37

Note: Revisions to the earnings forecasts most recently announced: None

Note 2: In the fiscal year ending March 31, 2026, the provisional accounting treatment for the business combination was finalized, and the year-on-year change rate is compared with the figures for the same quarter of the previous year after reflecting the details of the provisional accounting treatment.

* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	46,585,600 shares
As of March 31, 2026	46,585,600 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	740,205 shares
As of March 31, 2026	740,205 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	45,845,395 shares
Three months ended June 30, 2025	45,760,120 shares

Note: The number of treasury shares at the end of the fiscal year includes the Company's shares (733,125 shares in the fiscal year ending March 31, 2026 and 733,125 shares in the first quarter of the fiscal year ending March 31, 2027) held by the Custody Bank of Japan, Ltd. (Trust E Account). In addition, the Company's shares held by the Custody Bank of Japan, Ltd. (Trust E Account) are included in treasury stock deducted in the calculation of the average number of shares during the period.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:None

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for the use of earnings forecasts, please refer to Appendix P.3 "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

(How to obtain supplementary explanatory materials for financial results)

Supplementary financial results materials will be posted on the Company's website.

Summary of Operations

1. Overview of Operating Results for the Quarter

During the first quarter of the consolidated cumulative period, the global economy remained relatively resilient, led mainly by the United States. However, uncertainty continued due to rising geopolitical risks, including trade policies in various countries and developments in the Middle East.

In Japan's construction industry, construction investment remained firm, particularly in infrastructure projects. However, the start of projects tended to be delayed due to labor shortages and increased construction costs caused by rising prices.

Under these circumstances, the Company regards contributing to the sustainable growth of the construction industry and the evolution of worksites as a responsibility of a social infrastructure provider that helps solve social issues. To realize this vision, the Company has been working to establish the Takamiya Platform as an industry standard by making efforts toward new value creation, including the research and development base "Takamiya Lab.", the equipment supply base "Base," and system investments. As a result, recognition of the platform business centered on "OPE-MANE" has expanded within the industry, and the business has increasingly taken root as a foundation for growth.

As a result, although new sales remained challenging due to the effects of rising prices and higher interest rates, construction investment remained solid, especially in infrastructure projects, and customers' equipment procurement was centered on rentals. Consequently, rental sales, including recurring revenue, increased, and net sales came to 10,229 million yen (up 3.3% year on year).

In addition, improved profitability resulting from the shift in the revenue structure toward the platform business, along with tighter selling, general and administrative expenses through internal efficiency measures such as the cross-utilization of personnel between departments ("coin system"), contributed to stronger earnings. As these effects became established, operating profit was 477 million yen (up 133.1% year on year), ordinary profit was 416 million yen (up 307.3% year on year), and profit attributable to owners of parent was 239 million yen (compared with net profit of 9 million yen in the same period of the previous year).

Please note that the figures for fiscal year ended March 31, 2026 reflect the reclassification after finalization of provisional accounting treatment.

Details are as follows.

1) Platform Business

"OPE-MANE," the core equipment management service of the Takamiya Platform, saw only modest growth in new entrants due to the impact of rising prices and increased financial burden from higher interest rates. However, recurring revenue such as additional rentals performed strongly, supported by increased deposited equipment volumes from existing OPE-MANE users and deeper understanding of the service.

As a result, net sales were 1,350 million yen (down 7.3% year on year) and operating profit was 226 million yen (down 17.9% year on year).

2) Sales Business

The shift in the business portfolio toward the platform business has steadily progressed, and procurement methods for temporary equipment are also transitioning from conventional purchases to OPE-MANE. In addition, demand for rental-based solutions continued against a backdrop of project delays caused by labor shortages and concerns about an economic slowdown due to monetary tightening, and results were roughly in line with the previous year.

In the agricultural field, sales declined as large-scale projects were completed.

As a result, net sales were 1,766 million yen (down 7.7% year on year) and operating loss was 18 million yen (compared with operating loss of 35 million yen in the same period of the previous year).

3) Rental Business

Revenue in the rental business remained at a high level during the first quarter, mainly due to strong outbound shipments of leased assets for large projects such as the Hokkaido Shinkansen extension work.

On the profit side, rental profitability improved as price revisions progressed for rental services, which correspond to recurring revenue in the platform business, and the high level of external shipments also contributed to earnings.

As a result, net sales were 6,830 million yen (up 9.2% year on year) and operating profit was 1,032 million yen (up 54.1% year on year).

4) Overseas Business

Holly Vietnam, the manufacturing division for the Group (intersegment transactions), has been optimizing the amount of domestic leased assets and domestic inventories in Japan, and shipments of products to Japan were in line with the previous year.

At Holly Korea, which has an overseas sales division (transactions with external customers), construction investment remained sluggish due to economic instability and higher interest rates in South Korea. As a result, both sales and rentals continued to face severe conditions.

As a result, net sales were 1,146 million yen (down 6.5% year on year) and operating profit was 20 million yen (down 52.6% year on year).

2. Overview of Financial Position

At the end of the first quarter, total assets were 73,527 million yen, down 1,072 million yen from the end of the previous fiscal year. The main factors were decreases in cash and deposits of 958 million yen and notes and accounts receivable, and contract assets of 1,362 million yen, as well as an increase in construction in progress of 1,004 million yen.

Total liabilities were 49,980 million yen, down 917 million yen from the end of the previous fiscal year. The main factors were decreases in notes and accounts payable of 691 million yen and long-term borrowings (including current portion of long-term borrowings) of 755 million yen, as well as an increase in other non-current liabilities of 1,057 million yen.

Total net assets were 23,546 million yen, down 154 million yen from the end of the previous fiscal year. The main factor was a decrease in retained earnings of 218 million yen resulting from profit attributable to owners of parent of 239 million yen and dividends of 457 million yen.

3. Forecast for the Fiscal Year

There is no change to the consolidated earnings forecast for the second quarter cumulative period or the full fiscal year announced on May 12, 2026 in the "Summary of Financial Results for the Fiscal Year Ended March 31, 2026 [Japanese GAAP] (Consolidated)."

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	9,772	8,813
Notes and accounts receivable - trade, and contract assets	10,899	9,537
Merchandise and finished goods	5,517	5,816
Work in process	736	652
Raw materials and supplies	1,137	1,140
Other	545	909
Allowance for doubtful accounts	(327)	(325)
Total current assets	28,282	26,544
Non-current assets		
Property, plant and equipment		
Assets For Rent	56,389	56,476
Accumulated depreciation and impairment-Assets for rent	(34,532)	(35,189)
Assets For Rent,net	21,857	21,286
Buildings and structures	13,065	13,136
Accumulated depreciation and impairment	(6,555)	(6,695)
Buildings and structures, net	6,509	6,440
Machinery, equipment and vehicles	4,692	4,811
Accumulated depreciation and impairment	(3,474)	(3,544)
Machinery, equipment and vehicles, net	1,217	1,266
Land	9,873	9,874
Leased assets	1,592	1,648
Accumulated depreciation	(1,267)	(1,297)
Leased assets, net	325	350
Construction in progress	1,463	2,468
Other	2,572	2,673
Accumulated depreciation and impairment	(2,128)	(2,165)
Other, net	444	508
Total property, plant and equipment	41,691	42,195
Intangible assets		
Leasehold interests in land	327	327
Goodwill	122	118
Other	316	291
Total intangible assets	767	737
Investments and other assets		
Investment securities	580	674
Guarantee deposits	1,044	1,080
Retirement benefit asset	292	293
Deferred tax assets	561	619
Other	1,412	1,413
Allowance for doubtful accounts	(32)	(32)
Total investments and other assets	3,858	4,049
Total non-current assets	46,316	46,982
Total assets	74,599	73,527

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	5,307	4,616
Short-term borrowings	4,705	5,194
Current portion of bonds payable	845	845
Current portion of long-term borrowings	7,020	6,958
Lease liabilities	214	179
Income taxes payable	1,084	336
Contract liabilities	70	104
Provision for bonuses	550	150
Provision for bonuses for directors (and other officers)	0	-
Provision for share awards for directors (and other officers)	37	75
Provision for point card certificates	23	33
Provision for loss on construction contracts	4	3
Notes payable - facilities	248	174
Other	3,180	3,356
Total current liabilities	23,293	22,029
Non-current liabilities		
Bonds payable	5,258	5,209
Long-term borrowings	19,263	18,570
Lease liabilities	247	269
Deferred tax liabilities	201	189
Provision for retirement benefits for directors (and other officers)	9	9
Provision for share awards for directors (and other officers)	41	57
Retirement benefit liability	905	921
Asset retirement obligations	185	175
Other	1,490	2,547
Total non-current liabilities	27,603	27,950
Total liabilities	50,897	49,980
Net assets		
Shareholders' equity		
Share capital	1,052	1,052
Capital surplus	1,910	1,910
Retained earnings	19,470	19,252
Treasury shares	(327)	(327)
Total shareholders' equity	22,105	21,886
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	217	280
Deferred gains or losses on hedges	0	-
Foreign currency translation adjustment	505	515
Remeasurements of defined benefit plans	193	189
Total accumulated other comprehensive income	916	984
Share acquisition rights	485	485
Non-controlling interests	194	189
Total net assets	23,701	23,546
Total liabilities and net assets	74,599	73,527

Quarterly consolidated statement of income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	9,904	10,229
Cost of sales	6,659	6,542
Gross profit	3,245	3,686
Selling, general and administrative expenses	3,040	3,209
Operating profit	204	477
Non-operating income		
Interest income	2	1
Dividend income	6	9
Rental income	18	16
Contribution for Assets for rent	7	2
Gain on sales of Scrap	25	30
Gain on investments in silent partnerships	49	-
Foreign exchange gains	-	24
Other	39	60
Total non-operating income	149	146
Non-operating expenses		
Interest expenses	125	145
Commission expenses	42	43
Foreign exchange losses	50	-
Other	33	18
Total non-operating expenses	252	207
Ordinary profit	102	416
Extraordinary income		
Gain on sale of non-current assets	1	6
Gain on sale of investment securities	6	-
Total extraordinary income	8	6
Extraordinary losses		
Loss on sale of non-current assets	0	-
Loss on retirement of non-current assets	-	5
Total extraordinary losses	0	5
Profit before income taxes	110	416
Income taxes - current	178	278
Income taxes - deferred	(84)	(98)
Total income taxes	93	180
Profit	16	236
Profit (loss) attributable to non-controlling interests	6	(2)
Profit attributable to owners of parent	9	239

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit	16	236
Other comprehensive income		
Valuation difference on available-for-sale securities	0	62
Deferred gains or losses on hedges	(0)	(0)
Foreign currency translation adjustment	(127)	9
Remeasurements of defined benefit plans, net of tax	(3)	(4)
Total other comprehensive income	(131)	68
Comprehensive income	(114)	305
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(121)	307
Comprehensive income attributable to non-controlling interests	6	(2)

(Notes on segment information, etc.)

Segment Information

I. The three months of the previous fiscal year (April 1, 2025 to June 30, 2025)

1. Information on sales and the amount of profit or loss for each reported segment, as well as information on the breakdown of revenues

(Millions of yen)

	platform business	Sales Business	rental business	Overseas business	Total	Adjustment amount (Note) 1	Quarterly Consolidated Statements of Income (Note)2
Sales							
Revenue generated from customer contracts	993	1,872	3,337	269	6,473	-	6,473
Other Earnings	463	-	2,831	137	3,431	-	3,431
Revenues from external customers	1,456	1,872	6,168	406	9,904	-	9,904
Transactions with other segments	-	42	87	819	949	(949)	-
Total	1,456	1,914	6,256	1,226	10,854	(949)	9,904
Segment profit (loss)	276	(35)	670	43	954	(749)	204

Note: 1. Segment profit or loss (loss) adjustment amount of (749) million yen includes 16 million yen of inter-segment transaction elimination and (766) million yen of company-wide expenses not allocated to each reporting segment. Corporate expenses are general and administrative expenses that are not primarily attributable to the reporting segment.

2. Segment profit or loss (loss) is adjusted for operating income in the quarterly consolidated statements of income.

3. Other revenues include lease revenues based on Accounting Standards for Enterprises No. 13 "Accounting Standards for Lease Transactions."

4. In the previous fiscal year, the provisional accounting treatment for the business combination was finalized, and the figures for the three months of the previous fiscal year reflect the details of the provisional accounting treatment.

2. Information on impairment losses or goodwill on fixed assets by reporting segment

Not applicable.

II. The three months of the current fiscal year (April 1, 2026 to June 30, 2026)

1. Information on sales and the amount of profit or loss for each reported segment, as well as information on the breakdown of revenues

(Millions of yen)

	platform business	Sales Business	rental business	Overseas business	Total	Adjustment amount (Note) 1	Quarterly Consolidated Statements of Income (Note)2
Sales							
Revenue generated from customer contracts	788	1,758	3,500	186	6,234	-	6,234
Other Earnings	561	-	3,244	188	3,994	-	3,994
Revenues from external customers	1,350	1,758	6,744	374	10,229	-	10,229
Transactions with other segments	-	7	85	771	864	(864)	-
Total	1,350	1,766	6,830	1,146	11,093	(864)	10,229
Segment profit (loss)	226	(18)	1,032	20	1,260	(783)	477

Note: 1. Segment profit or loss (loss) adjustment amount of (783) million yen includes 5 million yen of inter-segment transaction elimination and (789) million yen of company-wide expenses not allocated to each reporting segment. Corporate expenses are general and administrative expenses that are not primarily attributable to the reporting segment.

2. Segment profit or loss (loss) is adjusted for operating income in the quarterly consolidated statements of income.

3. Other revenues include lease revenues based on Accounting Standards for Enterprises No. 13 "Accounting Standards for Lease Transactions."

2. Information on impairment losses or goodwill on fixed assets by reporting segment

Not applicable.

(Notes on significant changes in the amount of shareholders' equity)

Not applicable.

(Notes on going concern assumption)

Not applicable.

(Notes to consolidated quarterly statements of cash flows)

A quarterly consolidated statement of cash flows for the current first quarter cumulative period has not been prepared. Depreciation and amortization expenses for the first quarter cumulative period, including amortization of intangible assets excluding goodwill, and amortization of goodwill, are as follows:

	Three months ended June 30, 2025	Three months ended June 30, 2026
Depreciation and amortization expenses	1,469 million	1,467 million
Amortization of goodwill	4 million	4 million

Note: In the previous fiscal year, the provisional accounting treatment for the business combination was finalized, and the figures for the three months of the previous fiscal year reflect the details of the provisional accounting treatment.